

July 2020

THANK YOU

Like all of you, over the past few months we have had to suddenly shift our daily routines and business practices. We would like to extend our gratitude to our clients for your understanding and loyalty during these difficult times. While we have missed seeing all of you in person, we hope the near future will afford us the opportunity to catch up. Once again, thank you for your business and trust.

Contact Us

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We Have Moved!

We have moved down the street! Our new location offers increased accessibility, a GO Train station across the street, and ample parking available at the front & rear of the building. There is a secured dropbox located at the rear of the building, which is available 24 hours a day.



Summer Office Hours:
Monday – Thursday 8:30am-4:30pm

COVID 19 - Office Procedure Impact

To ensure the health and safety of our clients, staff and their families, we are open for business however we are working on an appointment basis only. Temporarily appointments will take place outside in our covered seating area. Please give us a call at 905-471-7979 to book yours today.

Key Dates and Reminders

Personal Tax Return Filing Deadline	June 1, 2020
Personal Tax Return Payment Deadline	September 30, 2020
Self-Employed Tax Return Deadline	June 15, 2020
Self-Employed Tax Return Payment Deadline	September 30, 2020
Christmas: Closes Thursday December 17 th , 2020 (11:30am), Reopens Monday Jan 4, 2021 (8:30am)	

You will not be charged late-filing penalties or interest if your 2019 Income Tax Returns are filed and payments are made prior to September 30, 2020. There have been equivalent extensions to filing deadlines for certain corporations and trusts.
<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html#extend>

Installment payments

If you are required to make instalment payments, you can put off paying any amounts that come due after March 18, 2020 until September 30th, 2020.

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Helpful links to Canada's Economic Response Plan (CERB, CEWS & CESB)

- ❖ Canada's Economic Response Plan: <https://www.canada.ca/en/department-finance/economic-response-plan.html#individuals>
- ❖ CERB: <https://www.canada.ca/en/services/benefits/ei/cerb-application/questions.html>
- ❖ CEWS: <https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>
- ❖ CESB: <https://www.canada.ca/en/revenue-agency/services/benefits/emergency-student-benefit.html>

Highlights:

Canadian Emergency Wage Subsidy

- Allow the extension of the CEWS until December 19, 2020, including redesigned program details until November 21, 2020.
- Make the subsidy accessible to a broader range of employers by including employers with a revenue decline of less than 30 per cent and providing a gradually decreasing base subsidy to all qualifying employers. This would help many struggling employers with less than a 30-per-cent revenue loss get support to keep and bring back workers, while also ensuring those who have previously benefited could still qualify, even if their revenues recover and no longer meet the 30 per cent revenue decline threshold.
- Introduce a top-up subsidy of up to an additional 25 per cent for employers that have been most adversely affected by the pandemic. This would be particularly helpful to employers in industries that are recovering more slowly.

Canadian Emergency Response Benefit

Additional 8 weeks available – CERB extended from 16 weeks to 24 weeks for workers who:

- Stopped working due to COVID-19 ***or***
- Are eligible for Employment Insurance regular or sickness benefits ***or***
- Have exhausted their Employment Insurance regular benefits between December 29, 2019 and October 3, 2020.

Canadian Emergency Student Benefit

- The Canada Emergency Student Benefit (CESB) provides financial support to post-secondary students, and recent post-secondary and high school graduates who are unable to find work due to COVID-19.
- This benefit is for students who do not qualify for the Canada Emergency Response Benefit (CERB) or Employment Insurance (EI).

Are you now working from home? You may be able to write off the following expenses

For those of you which have had to shift to a home office/work-from-home arrangement. Please ask your employer if they will be signing a CRA T2200 form (Declaration of Conditions of Employment). This form will entitle you to write off certain office in home expenses, such as: utilities, rent, property taxes, insurance.

Please call the office for more information ...We are here to help!
